



# BIECCO LAWRIE LIMITED

Annual Report 2008-09

## Balance Sheet as at 31st March, 2009

	Schedule	As at 31st March, 2009		As at 31st March, 2008	
		Rs.	Rs.	Rs.	Rs.
<b>I. SOURCES OF FUNDS</b>					
Shareholders' Funds					
Share Capital	1	42,00,47,000		42,00,47,000	
Reserves and Surplus	2	30,70,220		30,70,220	
			42,31,17,220		42,31,17,220
Loan Funds					
Secured Loans	3	5,03,89,352		6,57,23,637	
Unsecured Loans	4	39,96,15,340		39,64,67,837	
			87,31,21,912		88,53,08,694
<b>II. APPLICATION OF FUNDS</b>					
Fixed Assets					
Gross Block	5	17,28,35,676		16,45,96,384	
Less : Depreciation		11,02,18,131		10,40,54,296	
Net Block			6,26,17,545		6,05,42,088
Investments	6		2,500		2,500
Deferred Tax Assets			3,67,97,639		3,70,13,790
Current Assets, Loans and Advances					
Inventories	7	10,70,26,618		11,12,70,064	
Sundry Debtors	8	29,14,19,459		26,73,82,626	
Cash and Bank Balance	9	11,10,16,894		11,38,43,325	
Loans & Advances	10	3,73,42,582		2,20,82,285	
			54,68,05,553		51,45,78,300
Less : Current Liabilities & Provisions	11	27,64,93,901		25,25,30,890	
NET CURRENT ASSETS			27,03,11,652		26,20,47,410
Profit & Loss Account	12		50,33,92,576		52,57,02,906
(Debit Balance as per Profit & Loss Account)					
			87,31,21,912		88,53,08,694

### Notes on Accounts

22

Significant Accounting Policies and Schedules 1 to 22 attached herewith form an integral part of the Accounts.

This is the Balance Sheet referred to in our Report of even date.

For **Agarwal Maheswari & Co.**

Chartered Accountants

**A. K. Lohia**

Partner

Membership No : 061418

Kolkata, Dated : 24th August, 2009

**Debashish Basu** Managing Director

**U. C. Nangia** Director

**Rashmi Aggarwal** Director

**S. Bhattacharya** Company Secretary

Kolkata, Dated : 24th August, 2009



# BIECCO LAWRIE LIMITED

Annual Report 2008-09

## Profit & Loss Account for the year ended 31st March, 2009

	Schedule	2008-09 Rs.	2007-08 Rs.
<b>INCOME</b>			
Sales & Services	13	57,90,68,080	58,02,57,075
Less : Excise Duty		4,68,14,894	6,01,96,979
Net Sales		53,22,53,186	52,00,60,096
Other Income	14	57,10,730	2,95,01,330
		<u>53,79,63,916</u>	<u>54,95,61,426</u>
<b>EXPENDITURE</b>			
Raw Materials Consumed	15	25,29,87,714	22,30,22,788
Project Expenses	16	2,91,72,182	4,71,25,043
Accretion (-) /Decretion (+) to Stocks	17	1,94,28,736	34,62,561
Employee Cost	18	13,71,82,057	12,53,44,477
Manufacturing, Trading & Other Expenses	19	6,01,49,737	6,62,40,271
Excise Duty		15,16,512	40,08,115
Interest	20	78,42,245	80,94,498
Depreciation		61,63,835	54,56,654
		<u>51,44,43,018</u>	<u>48,27,54,407</u>
<b>Net Profit before Prior Period Adj.</b>		2,35,20,898	6,68,07,019
Prior Period Adjustments	21	5,55,549	3,30,42,923
<b>Net Profit for the year</b>		2,29,65,349	3,37,64,096
Deferred Tax		2,16,151	10,39,345
Fringe Benefit Tax		4,38,868	5,27,671
<b>Net Profit Transferred</b>		2,23,10,330	3,21,97,080
Loss brought forward from Previous Year		(52,57,02,906)	(55,78,99,986)
<b>Transferred to Balance Sheet</b>		<u>(50,33,92,576)</u>	<u>(52,57,02,906)</u>
<b>Earnings per share</b>			
Basic earnings per share		0.53	0.77

### Notes on Accounts

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This is the Profit & Loss Account referred to in our Report of even date.

For **Agarwal Maheswari & Co.**

Chartered Accountants

**A. K. Lohia**

Partner

Membership No : 061418

Kolkata, Dated : 24th August, 2009

**Debashish Basu** Managing Director

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