



BIECCO LAWRIE LIMITED

Annual Report 2007-08

Balance Sheet as at 31st March, 2008

	Schedule	As at 31st March, 2008		As at 31st March, 2007	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
Shareholders' Funds					
Share Capital	1	42,00,47,000		42,00,47,000	
Reserves and Surplus	2	30,70,220		30,70,220	
		<u>42,31,17,220</u>		<u>42,31,17,220</u>	
Loan Funds					
Secured Loans	3	6,57,23,637		5,09,58,688	
Unsecured Loans	4	39,64,67,837		39,71,59,209	
		<u>88,53,08,694</u>		<u>87,12,35,117</u>	
II. APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	5	16,45,96,384		16,30,61,683	
Less : Depreciation		10,40,54,296		9,86,27,742	
Net Block			6,05,42,088		6,44,33,941
Investments	6		2,500		2,500
Deferred Tax Assets			3,70,13,790		—
Current Assets, Loans and Advances					
Inventories	7	11,12,70,064		9,33,34,591	
Sundry Debtors	8	26,73,82,626		23,38,61,471	
Cash and Bank Balance	9	11,38,43,325		8,99,72,897	
Loans & Advances	10	2,20,82,285		1,85,03,853	
		<u>51,45,78,300</u>		<u>43,56,72,812</u>	
Less : Current Liabilities & Provisions	11	25,25,30,890		22,48,27,257	
NET CURRENT ASSETS			26,20,47,410		21,08,45,555
Miscellaneous Expenditure to the extent not written off or adjusted	12		—		—
Profit & Loss Account (Debit Balance as per Profit & Loss Account)			52,57,02,906		59,59,53,121
			<u>88,53,08,694</u>		<u>87,12,35,117</u>
Notes on Accounts	23				

Significant Accounting Policies and Schedules 1 to 23 attached herewith form an integral part of the Accounts.

This is the Balance Sheet referred to in our Report of even date.

For **Agarwal Maheswari & Co.**
Chartered Accountants

B. R. Seth
Partner
Membership No : 50126

Kolkata, Dated : 12th August, 2008

Debashish Basu Managing Director
Kuanra Majhi Director
Tony Paul Company Secretary

Kolkata, Dated : 12th August, 2008



BIECCO LAWRIE LIMITED

Annual Report 2007-08

Profit & Loss Account for the year ended 31st March, 2008

	Schedule	2007-08 Rs.	2006-07 Rs.
INCOME			
Sales & Services	13	58,02,57,075	52,59,61,970
Less : Excise Duty		6,01,96,979	6,08,11,157
Net Sales		52,00,60,096	46,51,50,813
Other Income	14	2,95,01,330	1,00,49,622
		<u>54,95,61,426</u>	<u>47,52,00,435</u>
EXPENDITURE			
Raw Materials Consumed	15	22,30,22,788	24,84,11,187
Project Expenses	16	4,71,25,043	2,72,35,806
Decretion / (Accretion)	17	34,62,561	(1,59,36,491)
Employee Cost	18	12,53,44,477	11,88,40,362
Manufacturing, Trading & Other Expenses	19	6,62,40,271	5,12,41,263
Excise Duty		40,08,115	54,36,627
Interest	20	80,94,498	79,00,765
Depreciation	5	54,56,654	54,98,865
Miscellaneous Expenditure Written off	12	—	20,32,837
		<u>48,27,54,407</u>	<u>45,06,61,921</u>
Net Profit before Prior Period Adj.		6,68,07,019	2,45,38,514
Prior Period Adjustments	21	3,30,42,923	6,56,909
		<u>3,37,64,096</u>	<u>2,38,81,605</u>
Net Profit for the year			
Provision for Taxation			
Deferred Tax		10,39,345	—
Fringe Benefit Tax		5,27,671	7,94,382
		<u>3,21,97,080</u>	<u>2,30,87,223</u>
Net Profit Transferred		3,21,97,080	2,30,87,223
Loss brought forward from Previous Year		(55,78,99,986)	(61,90,40,344)
Transferred to Balance Sheet	22	(52,57,02,906)	(59,59,53,121)
Notes on Accounts	23		

Significant Accounting Policies and Schedules 1 to 23 attached herewith form an integral part of the Accounts.

This is the Profit & Loss Account referred to in our Report of even date.

For **Agarwal Maheswari & Co.**
Chartered Accountants

B. R. Seth
Partner
Membership No : 50126

Kolkata, Dated : 12th August, 2008

Debashish Basu *Managing Director*
Kuanra Majhi *Director*
Tony Paul *Company Secretary*

Kolkata, Dated : 12th August, 2008